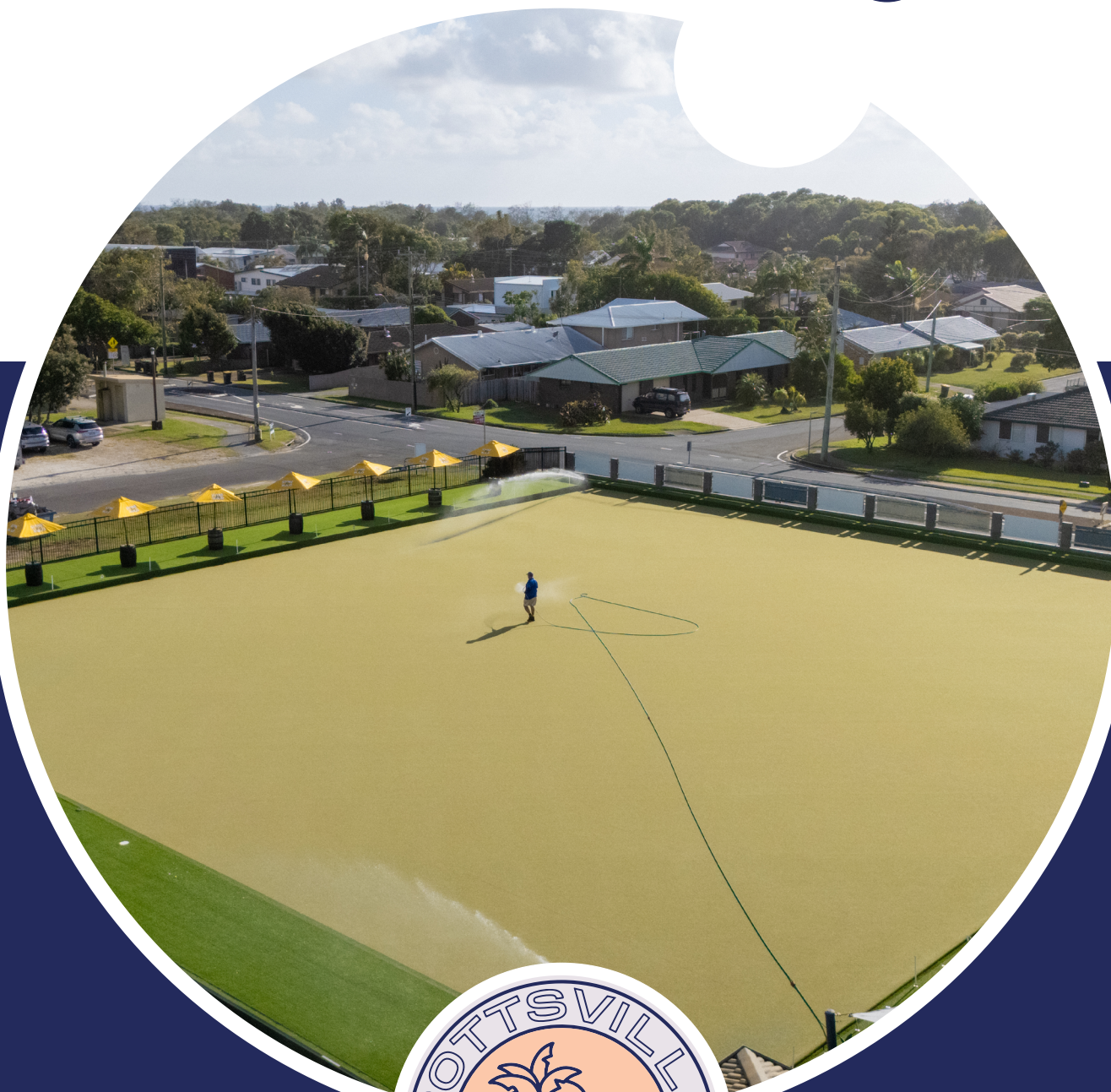


ANNUAL REPORT

POTTSVILLE BEACH
SPORTS CLUB

2025



MOVING WITH OUR COMMUNITY



TABLE OF CONTENTS

Snapshot	4
Mission, Vision & Values	5
Chairperson's Report	6
General Manager's Report	7
Board Of Directors	8
Our Focus	9
Community Spirit	10
Club Experience	11
Supporting Youth	12
ANZAC Day	13
Organisations We Support	14
Directors' Report	17
Auditor's Independence Declaration	20
Statement Of Profit Or Loss And Other Comprehensive Income	21
Statement Of Financial Position	22
Statement Of Changes In Equity	23
Statement Of Cash Flows	24
Notes To The Financial Statements	25
Directors' Declaration	35
Independent Audit Report	36



YEARLY SNAPSHOT

\$4,900,000

UP \$600,000 FROM
LAST YEAR

REVENUE

\$989,580

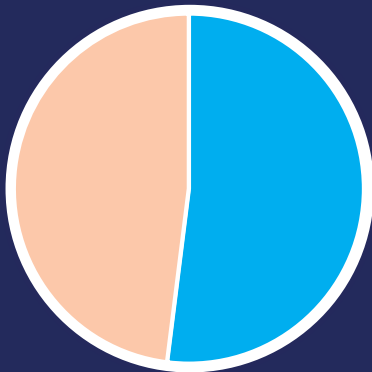
20% RESULT INCREASE
FROM LAST YEAR

EBITDA

\$32,883

111.939% INCREASE
FROM LAST YEAR

**COMMUNITY
CLUB GRANT
SUPPORT**



**MEMBER'S
DISCOUNTS**

BAR

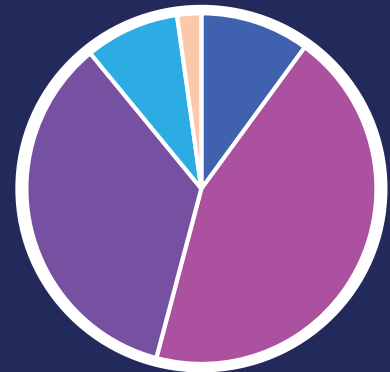
\$325,471

BISTRO

\$300,524

5785

**TOTAL FRIDAY
NIGHT STEAKS
COOKED**



**TOTAL COVERS
SOLD - 100,181**

PIZZAS

10,076

WESTERN MEALS

44,166

CHINESE MEALS

34,956

KIDS MEALS

8,743

ENTREES

2,240

OUR PURPOSE MISSION & VISION

VISION

To provide a venue for the community where every visit is positive and memorable

MISSION

To pursue our vision, commit to our values and meet our goals

OUR VALUES



Act with integrity
In all interactions



Hold a strong
community
reputation



Command a
positive culture



Be innovative
and opportunity
focused

OUR GOALS



Continue to create a happy, productive and safe working environment



Prioritise engagement and act upon the needs and wants of the community



Provide an inclusive working environment where personal responsibility ensures success



Promote environmental responsibility to make sustainable decisions



Maintain long-term financial viability



Operate ethically and responsibility under all governing bodies



Exceed 15% EBITDA standards on an annual basis



Develop a Master Plan for the future of our club within our community

CHAIRPERSON'S REPORT



Dear Members,

The club has had another successful year across all areas, and it is pleasing to present the 2024–25 Annual Statements to members.

Financially, we've remained solid, with results that will be further detailed by our General Manager and the Auditors in their respective reports. The numbers reflect a club that continues to grow sustainably while investing wisely in its future.

Our continued focus as a Board is on the growth of the club and enhancing what we offer to our members and the wider Pottsville community. We are enthusiastic in supporting our dynamic Manager, Ryan Clarke, in delivering his strategic vision. There is always something on the table—something we can improve, adapt, or pivot towards—that brings long-term benefits for the club.

This year's capital investments have included:

The installation of a new synthetic bowling green, allowing year-round play and lower maintenance;

Upgrades to our gaming offering; and

A major renovation now underway that will modernise our restaurant, lounge, bar, and entry area—just in time for the summer trading season.

Importantly, these projects have all been financed within our own banking facilities, with no external borrowings—a reflection of strong financial stewardship and forward planning.

I extend my sincere thanks to our hands-on management team for their continued dedication and mentorship of younger staff, helping to instil a culture of service and community. In today's hospitality climate, attracting and retaining staff is a constant challenge, but we are proud of the team we've built.

A huge contributor to the club's success is our catering partner, Matthew, and his team at Wok Chop n Grill. Matt continues to adapt and evolve the menu seasonally to suit the changing tastes and needs

of our growing member base, and his contribution cannot be overstated. His right-hand man, Chef Paul, brings a depth of knowledge and warmth that perfectly suits the club's ethos. We are extremely fortunate that Paul has made Pottsville Beach Sports Club his home base.

Behind the bar and beyond, I would also like to acknowledge our behind-the-scenes staff, who keep the club running seamlessly. A heartfelt thank you to Christine, our admin superstar, and to senior staff Derek, Trish, Megan, Troy, and Erika—all of whom go above and beyond their regular duties to take on extra responsibilities. Your professionalism and loyalty are deeply appreciated by both the Board and our members.

Finally, to our members—thank you. Your ongoing support, your feedback, and your presence at the club are what make this all worthwhile. Every improvement we make, every event we host, and every service we offer is for you.

To the Directors on the Board of management I thank you all for your ongoing support and attention to your positions.

I look forward to another year of growth, great food, great bowls, and great company at Pottsville Beach Sports Club.

Sincerely,

Coral Nathan
Chairman, Pottsville Sports Club

GENERAL MANAGER'S REPORT



Dear Members,

It is once again my pleasure to present the results of our club for the 2025 financial year. In what continues to be a challenging and competitive hospitality environment, it has been incredibly rewarding to see the club grow from strength to strength—underpinned by strong financial results, strategic investment in our facilities, and unwavering support from our members and team.

This year we proudly delivered a 20.0% EBITDA result, the highest in five years, and achieved a net surplus of \$595,710, up from \$383,832 last year. Total operating revenue reached \$4.94 million, marking consistent growth across all departments, especially bar and gaming operations. These results ensure that we remain financially robust while continuing to reinvest back into the club for the benefit of our members.

Investment in Bowls: Year-Round Play for Our Members

A major highlight this year was the completion and launch of our new synthetic bowling green, replacing the aging RSL green. This key capital investment will allow year-round bowling, improved barefoot bowls offerings, and a significant reduction in maintenance costs. Most importantly, it ensures our bowlers—both competitive and social—have access to first-class facilities regardless of the season. We look forward to showcasing our upgraded green to the broader Northern Rivers bowls community.

Member Engagement & Value

Our success this year is not just measured in dollars, but in connection. Member engagement has been at the core of our operational focus. We've worked hard to reward loyal members, while ensuring our food and beverage offerings continue to represent the best value in the Northern Rivers. Our philosophy remains simple but powerful: to be "the friendliest little club on the coast", where quality, affordability, and community spirit come together.

Renovations & the Next Stage

As we look ahead, we are excited to be entering the next stage of our internal renovations, which we hope to complete ahead of the AGM on 16 November. These works include upgrades to our restaurant, main lounge, and front entrance, all designed to help

the club operate more efficiently and enhance the member and visitor experience just in time for the summer trading period.

In the new year, the board and I look forward to sharing our long-term vision for the club. Our goal is to ensure Pottsville Beach Sports Club is not only a place for recreation but becomes the entertainment hub of our growing community.

Acknowledgements

These results could not be achieved without the dedication and professionalism of our leadership team. To my managers—Derek, Troy, Megan, Erika, and Trish—thank you for your tireless efforts in ensuring every member's experience is positive and memorable.

To our caterers, Matt and Paul from Wok Chop n Grill, a heartfelt thank you. Your hard work in delivering a large, affordable, and delicious menu—day in and day out—has been nothing short of outstanding. You are a major driver of the club's success, and we are proud to have you as the heart of our food operation. The consistent quality and value you deliver are instrumental in bringing our members back through the doors.

To our Board of Directors, thank you for your ongoing support, future-focused thinking, and governance. A special thank you to Chairperson Coral Nathan, whose respectful, inclusive, and hands-on leadership continues to inspire the team and guide the club's success. Your belief in our staff and vision is truly appreciated.

Lastly, to our members—thank you for continuing to support your club. It's your regular visits, your friendly chats, and your feedback that help shape everything we do. I look forward to seeing many of you around the club as we continue to grow together.

Warm regards,

A handwritten signature in blue ink, appearing to read "Ryan Clarke".

Ryan Clarke
General Manager, Pottsville Beach Sports Club

OUR BOARD OF DIRECTORS



CORAL NATHAN
CHAIRMAN



ANDREW BROWNE
DEPUTY



MICHAEL MILLS
DIRECTOR



ANTHONY COSGROVE
DIRECTOR



SUE LAWRENCE
DIRECTOR



KEN MORRIS
DIRECTOR



STEVE MCDUGALL
DIRECTOR



GRANT LAVENDER
DIRECTOR

OUR FOCUS

Our Focus

Welcome to the “Our Focus” section, where we share what drives Pottsville Beach Sports Club and how we continue to serve as a key part of the local community. From supporting our young people and fostering community spirit to enhancing the club experience, here's what we have been focusing on this year.

Community Spirit

Building community spirit has always been at the heart of what we do. This year, we have supported the people of Pottsville and the wider Northern Rivers region through volunteer time, fundraising efforts and our ClubGRANTS contributions. From special milestones for our members to fundraising events that bring the community together, we are proud to be part of moments that make a difference. By standing alongside our community, we continue to create a club that is more than just a venue, but a place where people come together to support one another.

Club Experience

We remain committed to creating the best possible experience for everyone who visits Potty. This year saw the start of exciting new renovations that will refresh and improve our spaces, ensuring they meet the needs of our growing membership. From comfortable new seating and improved dining spaces to modern

facilities and a welcoming atmosphere, these upgrades reflect our goal of making every visit enjoyable. We look forward to completing more of these improvements in the year ahead as we continue to invest in the future of our club.

Supporting Youth

Helping young people thrive has been an important focus for us this year. We are proud to support local schools and youth sports, giving young players opportunities to grow, learn and celebrate their achievements. From hosting junior sports presentations to backing school initiatives like sustainability programs, we believe in nurturing the next generation and giving them the support they need to shine.

That is our focus for the year ahead — fostering community spirit, enhancing the club experience and continuing to support youth in sport and education. Pottsville Beach Sports Club is more than just a venue; it is a place where we all come together to celebrate what makes our town and its people so special.



COMMUNITY SPIRIT

Celebrating the people and causes that make our community special is at the heart of Pottsville Beach Sports Club. Our club has always been more than just a venue. It is a gathering place where friendships are made, milestones are honoured and local causes receive the support they need. This year, we were privileged to be part of a number of moments that reflect the generosity, resilience and spirit of the Pottsville and Northern Rivers community.

One of the most memorable occasions was the celebration of the 90th birthday of one of our most familiar faces, Narelle Tait. As a life member, a dedicated bowler and a much-loved part of the Potty Sports family, Narelle embodies the warmth and connection that make our club so special. Her milestone birthday brought together friends old and new, filling the club with laughter, stories and heartfelt well-wishes. It was a celebration not just of a birthday but of a lifetime of contribution to our club and our community.

We were also proud to host the 'Selebrating Selena' brain cancer research fundraiser, a powerful example of how the community can rally behind a cause. Thanks to the dedication of Lisa, Tracey, Anne and Kelly, 133 women came

together for a day of fundraising, joined by 80 men who took to the green for a charity golf event led by Ayden Rickman. The afternoon was filled with generosity and goodwill, and together with the support of local businesses and our club patrons, more than \$40,000 was raised for vital research. A highlight of the day was the lively fashion parade, which saw local models showcasing Dune Design's stunning looks, creating an atmosphere of style and celebration while contributing to a deeply meaningful cause.

Closer to home, our own Ryan and Derek represented the club at the Gotcha4Life Charity Golf Day at Teven Valley Golf Course. The event raised much-needed funds and awareness for mental fitness and suicide prevention, showing that sport can be a powerful way to bring people together in support of others.

These occasions are a reminder that Pottsville Beach Sports Club is more than a place to gather. It is a hub where we celebrate the milestones of our members, lend a hand to those who need it most and stand alongside causes that make a lasting difference. We look forward to continuing to nurture this spirit in the years ahead, ensuring the club remains a welcoming home for everyone in the community.



CLUB EXPERIENCE



This year marked the start of an exciting new chapter for Pottsville Beach Sports Club as we moved into the next stage of our interior upgrades, a key milestone in our Strategic Plan. With membership and visitor numbers continuing to grow, it was time to refresh our spaces and ensure they keep pace with the needs of our community.

A highlight for our sporting community was the completion of our brand-new synthetic bowling green in January. The new surface has been warmly welcomed by our bowling members, and we look forward to seeing visiting players from surrounding clubs come and experience it for themselves.

The upgrades in Stage 1 focused on creating a more welcoming and efficient club experience. Highlights include a redesigned front entrance to improve access during busy times, an open-plan gaming area for better comfort and flow, and a refreshed bar with improved indoor and outdoor connection and a broader range of options. Seating throughout the club, from bar stools to dining areas and the main lounge, has

been updated for comfort and flexibility, making it easier for everyone to relax and enjoy their visit. We also expanded the bistro by repurposing the boardroom to improve service during peak periods, and we introduced new carpet to give the club a fresh, modern feel.

Most of the construction was carried out outside of trading hours to keep disruption to a minimum. This first stage is part of a five-stage development plan designed to keep the club evolving in a sustainable and financially responsible way. A detailed Development Application for future extensions is currently in progress, and we look forward to sharing more about the next stages as they are finalised.

These upgrades reflect our ongoing commitment to reinvesting in the club for the benefit of our members, visitors and the wider community, ensuring Pottsville Beach Sports Club remains a welcoming and vibrant place for everyone.



SUPPORTING YOUTH

Helping the next generation thrive has been a major focus for Pottsville Beach Sports Club this year. We've been proud to back local schools and junior sports clubs, giving young people the chance to grow, learn, and celebrate their achievements.

We had the honour of hosting the Pottsville Beach Junior Football Club's presentation for the Under-12s, 13s, 15s and 16s. The evening was full of energy and excitement on the lawn, with an inflatable wipe-out machine and plenty of barefoot bowls for the players and their families. The Kingscliff Netball Club also celebrated their season with us, swapping the court for the green. Players and families gathered for trophies, medals, and a relaxed afternoon of barefoot bowls, pizzas, and smiles.

We've continued to support Pottsville State School, lending a hand at Grandparents Day with volunteers and a special morning tea that

made the day even more memorable. We also back Pottsville Beach Public School's Eco Warrior Garden Club, which is helping young minds learn about sustainability, teamwork, and growing fresh food. Their garden is a living classroom and a testament to the power of young people working together for a better future.

In addition, we're proud to support the Pottsville Beach Public School choir and band through our donations, helping to nurture creativity and a love of music among students.

By supporting youth through sports, schooling initiatives, and community events, we aim to nurture confidence, connection, and a sense of belonging. We look forward to seeing these young people continue to grow, play, and lead in the years ahead.



2025 ANZAC DAY



Pottsville once again came together on Friday, 25 April 2025, to honour the legacy of our ANZACs. Despite a steady morning drizzle, the weather did not dampen the community's spirit or determination to pay respects. Hundreds of locals lined the streets and joined the march, including students, families and community groups, demonstrating the strength and unity of our town.

Local organisations, including the Rural Fire Brigade and SES, marched alongside veterans and service personnel, further highlighting the sense of service and dedication that continues to bind our community together.

The commemorative ceremony was attended by local representatives, including Geoff Provost MP and Mayor Chris Cherry, who shared heartfelt tributes to the courage and sacrifice of those who have served. The sight of the marchers pressing on through the rain was a powerful reminder of the resilience and determination that ANZAC Day represents.

Following the service, the community gathered at the club to continue the tradition of coming together. The day began with a hearty gold coin donation breakfast at 9 am. The lawn came alive in the afternoon with traditional 2-Up starting at 1 pm, adding to the sense of camaraderie and connection that defines the day.

The 2025 ANZAC Day commemoration in Pottsville was a moving testament to our community's respect for the ANZAC legacy. Even the rain could not diminish the spirit of remembrance and gratitude that filled the streets and the club. We thank everyone who joined us to honour the day and keep the memory of our service men and women alive for future generations.

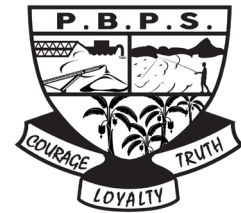
ORGANISATIONS WE SUPPORT



**Pottsville Cricket
Club**



**Pottsville Beach
Neighbourhood Centre**



**Pottsville Public
Primary School**



**Pottsville Touring
Golfers**



**Cabarita Beach Surf
Club**



Pottsville Pirates



**Pottsville Football
Club**



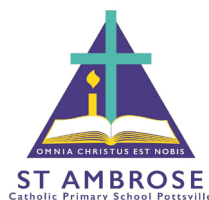
**RSL Pottsville District
Sub Branch**



**Tweed Coast
Rural Fire Brigade**



**Pottsville Community
Preschool**



**St Ambrose
Primary School**



**Pottsville Lions
Club**

Pottsville District Bowls and Sports Club Limited

ABN: 65 001 888 151

A Company Limited by Guarantee

Financial Statements

For the year ended 30 June 2025

Pottsville District Bowls and Sports Club Limited

Table of contents

For the year ended 30 June 2025

Directors' report 2

Auditor's independence declaration 5

Statement of profit or loss and other comprehensive income 6

Statement of financial position 7

Statement of changes in equity 8

Statement of cash flows 9

Notes to the financial statements 10

Directors' declaration 20

Independent audit report 21

Pottsville District Bowls and Sports Club Limited

Directors' report
30 June 2025

The directors present their report on Pottsville District Bowls and Sports Club Limited for the financial year ended 30 June 2025.

Information on directors

The names of each person who has been a director during the year and to date of the report are:

Michael Mills

Qualifications	Retired
Experience	Club Manager Tweed Heads Bowls Club
Appointed	27 October 2019
Special responsibilities	WHS/Building Committee

Coral Nathan

Qualifications	Retired
Experience	Custom Credit; Branch Control Officer (Finance); held QLD Liquor Licence 1994-1999 (Hotel Charleville)
Appointed	26 October 2014
Special responsibilities	Finance

Ken Morris

Qualifications	Retired
Experience	Chartered Accountant; Past treasurer and director Springwood Bowling Club
Appointed	29 October 2017
Special responsibilities	Finance

Sue Lawrance

Qualifications	Retired
Experience	Registered Nurse; Former Secretary of Pottsville Women's Bowls Club; Past President of Pottsville Women's Bowls Club
Appointed	28 October 2018
Special responsibilities	WHS Committee

Steven McDougall

Qualifications	Bachelor of Applied Science (Mathematics) 1998 Darling Downs Institute of Advanced Education
Experience	August 1989-93 Information Technology Officer ACT Government. September 1993-1998 Senior Information Technology Officer Department of Immigration and Multicultural Affairs. July 1998-2001 Senior Consultant/Principal Consultant Indus International (ERP Software). September 2001-2006 Principal Consultant Mincom Ltd (ERP Software). August 2006 – Current Chief Engineer RiskPoynt Ltd (Risk management software)
Appointed	15 November 2020
Special responsibilities	Board Governance and Disciplinary Committee

Information on directors (continued)

Grant Lavender

Qualifications	Retired
Experience	Senior Project officer with NSW Health. Justice of the Peace NSW. Volunteer Fireman Tweed Coast Rural Fire Service. Current Director at Pottsville Beach Sports
Appointed	15 November 2020
Special responsibilities	Building Committee

Andrew Browne

Qualifications	Cert. Teaching, DIP, Teaching, Grad.Ed.Studs
Experience	5 years Director Albion Park RSL 1993-97. 5 years Director, Pottsville Sports Club 2014-19. Current Jrn Vice Chairman Pottsville Beach Sports. Retired Justice of the Peace.
Appointed	27 March 2021
Special responsibilities	Board Governance and Disciplinary Committee

Anthony Cosgrove

Qualifications	M Ed Ba Dip ED
Experience	Department of Education NSW 40 years
Appointed	29 December 2021
Special responsibilities	Board Governance and Disciplinary Committee

Directors have been in office since the start of the financial year to the date of the report unless otherwise stated.

Principal activities

The principal activity of Pottsville District Bowls and Sports Club Limited during the financial year was that of a Licensed Bowls and Sports Club. No significant changes in the nature of the Company's activity occurred during the financial year.

Short and Long term objectives

The short term strategy for the Club is to continue to work towards reducing current debt levels within a reasonable time frame whilst maintaining facilities and amenities that service the needs of our diverse membership and local community. To improve our gaming facilities within the club. The Club will continue to promote and support local sporting organisations and social activities and ensure we continue to maximise the clubs exposure and involvement within our community.

The long term strategic objective of Pottsville Beach Sports Club is to conduct its business in a sound and responsible manner ensuring continued relevance to the membership and community and providing facilities and amenities that improve the financial and future viability of the Club. This commitment also includes a focus on becoming a pivotal part of the local community and continuing to offer first class bowling greens and facilities for our members.

Strategy for achieving the objectives

The primary strategies to achieve the Club's objectives are through sound financial management and the use of other business tools to ensure plans, budgets and cash flow projections are current and relevant. The business activities are managed in a pro-active manner to ensure that the goals, objectives and business strategies are achieved. The Board of Directors are actively involved in all aspects of planning for the Club and the Board of Directors and Management will continue to work together to ensure we create a solid position our Club for the future.

Members' guarantee

Pottsville District Bowls and Sports Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person who ceased to be a member in the year prior to the winding up, is limited to \$20, subject to the provisions of the company's constitution. At 30 June 2025 the collective liability of members was \$96,040 (2024: \$99,680)

Significant changes in state of affairs

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Future developments and results

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

Meetings of directors

During the financial year; 13 meetings of directors were held. Attendances by each director during the year were as follows:

	Number eligible to attend	Number attended
Coral Nathan	13	12
Andrew Browne	13	11
Anthony Cosgrove	13	13
Grant Lavender	13	11
Sue Lawrance	13	12
Ken Morris	13	13
Michael Mills	13	12
Steven McDougall	13	13

Auditor's Independence Declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2025 has been received and can be found on the following page of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Coral Nathan
Director

Dated: 22 September 2025

Auditor's independence declaration to the directors of Pottsville District Bowls and Sports Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 307C of the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

KOTHES ACCOUNTING GROUP



Simon Byrne
Partner
Registered Company Auditor # 153624
22 September 2025

Pottsville District Bowls and Sports Club Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue		4,936,052	4,261,159
Interest received		4	1
Lease income - kitchen		45,455	45,455
Cost of sales		(778,366)	(685,224)
Employee benefit expenses		(1,169,550)	(1,161,103)
Administrative expenses		(1,138,007)	(1,026,202)
Depreciation expense		(373,725)	(306,487)
Finance expenses - interest on bank and other loans		(20,145)	(29,808)
Marketing expenses		(272,606)	(268,810)
Gaming machine expenses		(569,638)	(401,988)
Sub club expenses		(63,764)	(43,161)
Surplus before income tax		595,710	383,832
Income tax expense	3.b	-	-
Surplus from continuing operations		595,710	383,832
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		595,710	383,832

The accompanying notes form part of these financial statements.

Pottsville District Bowls and Sports Club Limited
Statement of financial position
As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	8	327,450	378,593
Trade and other receivables	9	179,202	96,456
Inventories - stock on hand		28,013	23,682
Other financial assets - shares in credit union		10	10
Other assets - prepayments		88,581	83,733
Total current assets		623,256	582,474
Non-current assets			
Property, plant and equipment	10	5,163,392	4,829,769
Intangible assets	11	248,919	98,919
Total non-current assets		5,412,311	4,928,688
Total assets		6,035,567	5,511,162
Liabilities			
Current liabilities			
Trade and other payables	12	305,626	379,144
Borrowings	13	14,679	14,915
Employee benefits	14	131,697	103,917
Provision for poker machine jackpots		48,979	35,617
Total current liabilities		500,981	533,593
Non-current liabilities			
Trade and other payables	12	-	36,000
Borrowings	13	396,206	398,899
Total non-current liabilities		396,206	434,899
Total liabilities		897,187	968,492
Net assets		5,138,380	4,542,670
Equity			
Reserves		1,633,965	1,633,965
Retained earnings		3,504,415	2,908,705
Total equity		5,138,380	4,542,670

Pottsville District Bowls and Sports Club Limited
Statement of changes in equity
For the year ended 30 June 2025

	Retained earnings	Asset Revaluation Surplus	Total equity
	\$	\$	\$
2024			
Opening balance	2,524,873	1,633,965	4,158,838
Result for the year	383,832	-	383,832
Closing balance	2,908,705	1,633,965	4,542,670

	Retained earnings	Revaluation surplus	Total equity
	\$	\$	\$
2025			
Opening balance	2,908,705	1,633,965	4,542,670
Result for the year	595,710	-	595,710
Closing balance	3,504,415	1,633,965	5,138,380

Pottsville District Bowls and Sports Club Limited

Statement of cash flows
For the year ended 30 June 2025

	2025	2024
	\$	\$
Cash flows from operating activities:		
Receipts from customers	5,383,557	4,766,285
Payments to suppliers and employees	(4,582,234)	(4,298,741)
Interest received	4	1
Finance costs	(20,145)	(29,808)
Net cash flows from/(used in) operating activities	781,182	437,737
Cash flows from investing activities:		
Payment for intangible asset	(150,000)	-
Purchase of property, plant and equipment	(679,396)	(231,597)
Net cash provided by/(used in) investing activities	(829,396)	(231,597)
Cash flows from financing activities:		
Proceeds from borrowings	73,080	-
Repayment of borrowings	(76,009)	(205,142)
Net cash provided by/(used in) financing activities	(2,929)	(205,142)
Net increase/(decrease) in cash and cash equivalents	(51,143)	998
Cash and cash equivalents at beginning of year	378,593	377,595
Cash and cash equivalents at end of financial year	327,450	378,593

The accompanying notes form part of these financial statements.

Pottsville District Bowls and Sports Club Limited

Notes to the financial statements

For the year ended 30 June 2025

1. Introduction

The financial report covers Pottsville District Bowls and Sports Club Limited as an individual entity. Pottsville District Bowls and Sports Club Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Pottsville District Bowls and Sports Club Limited is Australian dollars.

The financial report was authorised for issue by the Directors on 22 September 2025.

Comparatives are consistent with prior years, unless otherwise stated.

2. Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

3. Material accounting policy information

a. Revenue

i. Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

ii. Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

1) Sales revenue

Sale revenue includes bar sales, gaming machine income, keno income and TAB income. All of the services and goods for these revenue items are provided to customers at the time of the sale and income is accounted for at that time. If deposits are held for any of these revenue items a liability is booked until the service or goods have been provided to the customer and then as income.

2) Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

3. Material accounting policy information (continued)

b. Income tax

The Company is a Not-For-Profit entity with a main objective of providing facilities for bowls and other sporting activities and to encourage the game of bowls and other sporting activities. The Board has reviewed its income tax status and have assessed the Company to be exempt from income tax under section 50-45 of the Income Tax Assessment Act, 1997 (Cth). Consequently, no provision for taxation has been made in the financial statements.

c. Intangible assets - Poker machine entitlements

Poker machine entitlements are recognised at cost. They have an indefinite life and no amortisation has been calculated

d. Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment. Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value. Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

i. Land and buildings

Land and buildings are measured using the revaluation model.

ii. Plant and equipment

Plant and equipment are measured using the cost model.

iii. Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below

Fixed asset class	Depreciation rate
Land	Nil
Buildings	2.5 - 10%
Plant and equipment	2.5 - 40%
Gaming machines	20%
Motor vehicles	18.75%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

3. Material accounting policy information (continued)

e. Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

f. Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

i. Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

1) Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

2) Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment. Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

3) Impairment of financial assets

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost. When determining whether the credit risk of a financial asset has increased since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information. The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk. The Company uses the presumption that a financial asset is in default when the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held). Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

3. Material accounting policy information (continued)

f. Financial instruments (continued)

i. Financial assets (continued)

4) Trade receivables and contracts assets

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default. The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance. Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

ii. Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. The financial liabilities of the Company comprise trade payables, bank and other loans

4. Critical accounting estimates and judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

a. Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. The Clubs real property at Pottsville is shown at a valuation completed in 2014 and adopted by the Board on 30 June 2014.

Pottsville District Bowls and Sports Club Limited
Notes to the financial statements
For the year ended 30 June 2025

5. Revenue and other income

	2025	2024
	\$	\$
Revenue from contracts with customers		
Sales revenue - bar sales	2,121,353	1,917,702
Poker machine income	2,373,264	1,977,023
Bingo income	14,242	14,515
Green fees	61,871	53,034
Member subscriptions	24,466	17,895
Keno commissions	71,788	67,630
TAB commissions	32,210	28,910
Commissions - other	48,059	46,306
Raffle income	123,762	100,080
Sub-club income	41,367	31,762
Sundry income	7,104	6,302
	4,919,486	4,261,159
Revenue from other sources		
Donations	1,381	-
Reimbursement Insurance Claim	15,185	-
	16,566	-
Total revenue	4,936,052	4,261,159

6. Result for the year

The result for the year includes the following specific expenses:

	2025	2024
	\$	\$
Cleaning & waste removal	114,071	104,804
Electricity & gas	141,485	144,319
Entertainment expenses	23,596	30,802
Insurance	87,933	77,127
Repairs and maintenance	149,476	110,317

7. Auditor's remuneration

	2025	2024
	\$	\$
Remuneration of the auditor of the Company, Kothes Accounting Group, for: auditing the financial statements	20,450	19,950

Pottsville District Bowls and Sports Club Limited
Notes to the financial statements
For the year ended 30 June 2025

8. Cash and cash equivalents

a. Cash and cash equivalent details

	2025	2024
	\$	\$
Cash at bank and on hand	327,450	378,593

b. Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash and cash equivalents	327,450	378,593
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9. Trade and other receivables

Current	2025	2024
	\$	\$
Trade receivables	8,887	21,348
Accrued income	161,262	36,900
Other debtors	9,053	38,208
Total current trade and other receivables	179,202	96,456

10. Property, plant and equipment

a. Property, plant and equipment details

Summary	2025	2024
	\$	\$
Freehold land - core property		
At fair value	2,275,000	2,275,000
Buildings - core property		
At fair value	1,049,000	1,049,000
At cost - additions since valuation	927,948	538,968
Accumulated depreciation	(380,689)	(319,081)
Total Buildings - core property	1,596,259	1,268,887
Capital works in progress	68,998	-
Plant and equipment		
At cost	2,891,060	2,709,985
Accumulated depreciation	(1,746,816)	(1,442,163)
Total Plant and equipment	1,144,244	1,267,822
Motor vehicles		
At cost	131,960	63,665
Accumulated depreciation	(53,069)	(45,605)
Total Motor vehicles	78,891	18,060
	5,163,392	4,829,769

Pottsville District Bowls and Sports Club Limited

Notes to the financial statements
For the year ended 30 June 2025

10. Property, plant and equipment (continued)

a. Property, plant and equipment details (continued)

a. Movements in carrying amounts

2025	Land \$	Buildings \$	Capital works in progress \$	Plant and equipment \$	Motor vehicles \$	Total \$
Opening balance	2,275,000	1,268,887	-	1,267,822	18,060	4,829,769
Additions	-	388,980	68,998	181,075	68,295	707,348
Depreciation	-	(61,608)	-	(304,653)	(7,464)	(373,725)
Closing balance	2,275,000	1,596,259	68,998	1,144,244	78,891	5,163,392

b. Fair value measurement and core property

An independent valuation of the land and buildings was conducted on 22 January 2014 by Terry O'Rourke who is a certified practising valuer. The valuation at that date was \$3,324,000 and the directors adopted that valuation as at 30 June 2014. An insurance valuation was conducted in August 2022 and the amounts per this valuation were above the book value for buildings booked as at 30 June 2024 and 2025.

All land and buildings of the Company is considered Core Property as per the Registered Clubs Act.

11. Intangible assets

Summary	2025 \$	2024 \$
Poker Machine Entitlements - at cost	248,919	98,919

2025	Intangible assets \$
Opening balance	98,919
Additions	150,000
Total	248,919

Gaming Machine Entitlements

The *Gaming Machine Act 2001* has created gaming entitlements for the Club that have a tradeable value. The Club has 51 gaming entitlements. The carrying value of intangible assets represents 14 entitlements which were acquired for consideration. The remaining 37 entitlements had no cost and have not been brought to account.

Pottsville District Bowls and Sports Club Limited

Notes to the financial statements

For the year ended 30 June 2025

12. Trade and other payables

Current	2025	2024
	\$	\$
Trade payables	98,333	84,354
GST payable	34,992	54,498
Sundry payables and accrued expenses	117,995	135,704
Poker machine liability	52,886	100,236
Sundry creditors	1,420	4,352
Total trade and other payables	305,626	379,144
Non-current		
Poker machine liability	-	36,000

Poker machine liabilities

This liability is for purchases of poker machines payable over a 3 year period. The liability is non-interest bearing. The assets associated with this liability are included in Fixed Assets in Note 10 to the financial statements. The book value amount of these assets is above the liability booked above. The security for this liability is the poker machines purchased through this agreement.

13. Borrowings

Current	2025	2024
	\$	\$
Secured liabilities:		
Equipment loans	14,679	14,915
Total current borrowings	14,679	14,915
Non-current		
Secured liabilities		
Bank loans	342,621	398,899
Equipment loans	53,585	-
Total non-current borrowings	396,206	398,899
Total borrowings	410,885	413,814

Financing facilities

The financing facilities available to the Club from the Commonwealth Bank are for a bank loan of \$1,200,000. Additionally, the Company has access to a business card facility of \$30,000. The bank loan facility is in place to January 2026.

Security

The bank debt is secured by a registered first mortgage over property owned by the Company at Lot 479 Coast Road, Pottsville, NSW, 2489 and first ranking charge over all present and after acquired property.

Equipment loans

Equipment loans are secured by the assets financed (motor vehicle). As at 30 June 2025 there were two loans in place repayable over 5 year terms with one ending in August 2025 and the other in November 2029.

Pottsville District Bowls and Sports Club Limited

Notes to the financial statements

For the year ended 30 June 2025

14. Employee benefits

Current	2025	2024
	\$	\$
Provision for annual leave	87,658	70,980
Provision for long service leave	44,039	32,937
	131,697	103,917

15. Members' guarantee

The Company is registered with the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the Company. At 30 June 2025 the number of members was 4,802 (2024: 4984).

16. Key management personnel remuneration

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel. The Company is run by the Board of Directors. All major business decisions are made by the Board. The day to day business of the Company is run by the employees of the Company. As all major business decisions are made by the Board, no key management personnel disclosures are deemed appropriate.

17. Fair value measurement

The Company measures the following assets and liabilities at fair value on a recurring basis:

- Property, plant and equipment
 - Land
 - Buildings

18. Contingencies

In the opinion of the directors, the Company did not have any contingencies at 2025 (2024: None).

19. Related parties

a. The Company's main related parties are as follows:

Key management personnel - refer to Note 16.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

b. Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. All transactions made by the directors with the Club are under the same terms and conditions applying to members and other patrons generally.

Pottsville District Bowls and Sports Club Limited

Notes to the financial statements
For the year ended 30 June 2025

20. Cash flow information

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Result for the year	595,710	383,832
Add / (less) non-cash items:		
Depreciation and amortisation	373,725	306,487
Changes in assets and liabilities:		
(increase) / decrease in receivables	(82,746)	23,410
(increase) / decrease in inventories	(4,331)	(135)
(increase) / decrease in other assets	(4,848)	(20,160)
increase / (decrease) in payables	(109,518)	(7,020)
assets purchased through poker machine liabilities	(27,952)	(242,834)
increase / (decrease) in provisions	13,362	(14,721)
increase / (decrease) in employee benefits	27,780	8,878
Cash flows from operations	781,182	437,737

a. Non-cash financing and investing activities

Purchase of poker machines via poker machine liability	27,952	242,834
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21. Events occurring after the reporting date

The financial report was authorised for issue on 22 September 2025 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

22. Statutory information

The registered office and principal place of business of the Company is:

Pottsville District Bowls and Sports Club Limited
Lot 479 Coast Road
POTTSVILLE BEACH NSW 2489

Pottsville District Bowls and Sports Club Limited

Directors' declaration

In the directors opinion:

The financial statements and notes for the year ended 30 June 2025 are in accordance with the *Corporations Act 2001* and:

- comply with Australian Accounting Standards - Simplified Disclosures; and
- give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Company.

In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Coral Nathan
Director

Dated: 22 September 2025

Independent Audit Report to the members of Pottsville District Bowls and Sports Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a simplified disclosure financial report of Pottsville District Bowls and Sports Club Limited (the Company), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the annual report, (but does not include the financial report and our auditor's report thereon). Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

DIRECTORS

Simon Byrne
Fiona Dunham
Ben Marshman
Gary Skelton
Deni Tomat

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Independent Audit Report to the members of Pottsville District Bowls and Sports Club Limited (Continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

KOTHES ACCOUNTING GROUP

A handwritten signature in black ink, appearing to read 'Simon Byrne', with a stylized flourish at the end.

Simon Byrne
Partner
Registered Company Auditor # 153624
22 September 2025



Pottsville District Bowls and Sports Club Limited

ABN: 65 001 888 15

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